

Profit and Loss SUPERBET88 INTERNATIONAL						2025	2026	2027	2028	2029
						Growth %				
Movement	137.401.606	687.156.792	1.397.031.937	1.483.229.143	1.574.744.736	0	400%	103%	6%	6%
TPV	500	550	600	650	700					
Total Gross Sales	458.005.353	2.290.522.639	4.656.773.124	4.944.097.142	5.249.149.120	100%	100%	100%	100%	100%
Deductions on Gross Sales										
GGR	-54.960.642	-274.862.717	-558.812.775	-593.291.657	-629.897.894	-12,0%	-12,0%	-12,0%	-12,0%	-12,0%
Total Deductions	-54.960.642	-274.862.717	-558.812.775	-593.291.657	-629.897.894	-12,0%	-12,0%	-12,0%	-12,0%	-12,0%
Net Sales	403.044.711	2.015.659.922	4.097.960.349	4.350.805.485	4.619.251.225	88,0%	88,0%	88,0%	88,0%	88,0%
Cost of services										
Cost of game providers	-4.580.054	-22.905.226	-46.567.731	-49.440.971	-52.491.491	-1,1%	-1,1%	-1,1%	-1,1%	-1,1%
Payment gateway costs	-687.008	-3.435.784	-6.985.160	-7.416.146	-7.873.724	-0,2%	-0,2%	-0,2%	-0,2%	-0,2%
Inspection fee	-648	-648	-648	-648	-648	0,0%	0,0%	0,0%	0,0%	0,0%
Total costs	-5.267.062	-26.341.010	-53.552.891	-56.857.117	-60.365.215	-1,3%	-1,3%	-1,3%	-1,3%	-1,3%
Gross Profit	397.777.650	1.989.318.912	4.044.407.458	4.293.948.368	4.558.886.010	98,7%	98,7%	98,7%	98,7%	98,7%
Opex	-761.600	-761.600	-761.600	-761.600	-761.600	-0,2%	0,0%	0,0%	0,0%	0,0%
Marketing	-32.327.023	-32.327.023	-32.327.023	-32.327.023	-32.327.023	-8,0%	-1,6%	-0,8%	-0,7%	-0,7%
Software manintenace	-2.582.244	-2.582.244	-2.582.244	-2.582.244	-2.582.244	-0,6%	-0,1%	-0,1%	-0,1%	-0,1%
GGR distribution										
EBITDA	362.106.783	1.953.648.045	4.008.736.591	4.258.277.501	4.523.215.144	89,8%	96,9%	97,8%	97,9%	97,9%
Amortization	-16.600	-16.600	-16.600	-16.600	-16.600	0,0%	0,0%	0,0%	0,0%	0,0%
EBT	362.090.183	1.953.631.445	4.008.719.991	4.258.260.901	4.523.198.544	89,8%	96,9%	97,8%	97,9%	97,9%
Income tax and social contribution	-3.610.395	-19.525.807	-40.076.693	-42.572.102	-45.221.478	-0,9%	-1,0%	-1,0%	-1,0%	-1,0%
Net income	358.479.788	1.934.105.638	3.968.643.298	4.215.688.800	4.477.977.065	88,9%	96,0%	96,8%	96,9%	96,9%

Cash Flow from Operations SUPERBET88 INTERNATIONAL		2025	2026	2027	2028	2029
Beginning Balance	-	296.775.194	1.972.507.915	5.921.239.936	10.115.787.943	
Cash generated from operational activities						
Receiving from customers	382.896.688	1.990.005.820	4.633.596.941	4.919.490.984	5.223.024.756	
Payment of GGR	- 3.828.967 -	19.900.058 -	46.335.969 -	49.194.910 -	52.230.248	
Payment of gaytway	- 574.345 -	2.985.009 -	6.950.395 -	7.379.236 -	7.834.537	
Payment of tax inpection	- 594 -	648 -	648 -	648 -	648	
Payment of OPEX	- 698.133 -	761.600 -	761.600 -	761.600 -	761.600	
Payment of marketing	- 29.633.104 -	32.327.023 -	32.327.023 -	32.327.023 -	32.327.023	
Payment of taxes	- 48.936.294 -	255.716.517 -	595.907.041 -	632.697.315 -	671.757.559	
Cash flow generated from activities	296.858.194	1.675.732.721	3.948.732.021	4.194.548.007	4.455.530.897	
Cash generated from investments activities						
Investments on intangible assets	- 83.000	-	-	-	-	
Cash flom from investments activities	- 83.000	-	-	-	-	
Cash generated from financing						
Distribution	-	-	-	-	-	
Paid in capital	-	-	-	-	-	
Cash flow from financing activities	-	-	-	-	-	
Cash flow variance	296.775.194	1.675.732.721	3.948.732.021	4.194.548.007	4.455.530.897	
Beginning balance	-	296.775.194	1.972.507.915	5.921.239.936	10.115.787.943	
Closing balance	296.775.194	1.972.507.915	5.921.239.936	10.115.787.943	14.571.318.840	

Superbet88 International N.V.
Balance Sheet
December, 31, 2.024
EURO

	Dec/23	Dec/24
Assets		
Current Assets		
Cash and Equivalents		
Accounts Receivable		
Total Current Assets	<u>-</u>	<u>-</u>
Non-Current Assets		
Accounts Receivable - shareholders	100,0	100,0
Total Non-Current Assets	<u>100,0</u>	<u>100,0</u>
Total Assets	<u>100,0</u>	<u>100,0</u>
Liabilities and Equity		
Current Liabilities		
Accounts Payable		
Provisions		
Dividends to be paid		
Total Current Liabilities	<u>-</u>	<u>-</u>
Equity		
Paid in capital	100,0	100,0
Cumulative Income / (Losses)		
Total Equity	<u>100,0</u>	<u>100,0</u>
Total Liabilities and Equity	<u>100,0</u>	<u>100,0</u>
	-	-

Jonathan Marshall Ruwel Heymans
CEO
Passport: NNJ04B4H1

Superbet88 International N.V.
Profit and Loss
December, 31, 2024
EURO

	Dec/23	Dec/24
Revenue		
Cost of Services		
Gross Margin	<u>-</u>	<u>-</u>
SG&A Expenses		
Operating Income / (expenses)	<u>-</u>	<u>-</u>
Other income / (expenses)		
Income before income tax		
Income Tax Provision		
Net income	<u>-</u>	<u>-</u>

Jonathan Marshall Ruwel Heymans
CEO
Passport: NNJ04B4H1

Subject: Justification for Absence of Certain Information in Financial Statements of Superbet88 International N.V.

To: Curaçao Gaming Control Board

Dear Members of the Curaçao Gaming Control Board,

We are writing to address the absence of certain financial details in the financial statements of Superbet88 International N.V., located at Schottegatweg Oost 10 Unit 1-9, Bon Bini Business Center. This correspondence aims to provide clarity and justification regarding any blank or missing information observed in the submitted documents.

Background

Superbet88 International N.V. was incorporated on September 16, 2022, with an initial capital structure consisting exclusively of 100 shares, valued at 1 Euro each. This minimal capital base reflects the initial stage of operation and the adherence to regulatory requirements at the time of incorporation in Curaçao.

Justification for Missing Information

- 1. Initial Stage of Operations:** As Superbet88 International N.V. is in its nascent phase, financial transactions have been limited primarily to the initial capitalization. No substantial business activities or income-generating operations occurred between the date of incorporation and the compilation of the financial statements, resulting in limited data to report.
- 2. Regulatory Compliance:** In compliance with Curaçao corporate regulations, Superbet88 International N.V. has maintained records that reflect its financial position accurately. The lack of activity, rather than negligence or omission, accounts for any apparent gaps in financial data.

3. **Capitalization Details:** The current shareholder equity fully aligns with the company's foundational status and consists solely of the initial 100 quotas. As there have been no changes to the capital structure or infusion of additional funds since incorporation, the financial records reflect the stability and simplicity of our early-stage corporate financial structure.

We assure the Curaçao Gaming Control Board of our commitment to transparency and compliance with all statutory financial reporting requirements. As Superbet88 International N.V. progresses operationally, we anticipate future financial statements will exhibit greater transaction volume and detail.

We appreciate your understanding regarding this matter and are available to provide further information or clarification if necessary.

Sincerely,

Superbet88 International N.V.